SOUTH DAKOTA SECRETARY OF STATE

OFFICIAL RECEIPT NUMBER 2435409

DATE 11/03/2015
FORM OF PAYMENT PAD ACCOUNT AMOUNT $ 10.00
ACCOUNT ID 100064 BALANCE $ 616.00 BY STKIPAX

MEIERHENRY SARGENT LLP
ATTN:
315 SOUTH PHILLIPS AVENUE
SIOUX FALLS SD 57104-6318

THIS RECEIPT IS IN REFERENCE TO:
LEASE PURCHASE BUTTE SCHOOL , $1,000,000

TRANSACTION DESCRIPTION	AMOUNT
BOND INFORMATION STATEMENT.....$	10.00

Meierhenry Sargent LLP

ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Christopher J. Healy

Sabrina Meierhenry
Of Counsel

RECEIVED
NOV 0 2
S.D. SEC. OF STATE

DEB MATHEWS, Certified Paralegal
deb@meierhenrylaw.com

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NOV 0 2 2015
S.D. SEC. OF STATE

October 29, 2015

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Butte County, South Dakota
$1,000,000 Lease–Purchase Agreement between
Pioneer Bank & Trust and Butte County, South Dakota

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Certified Paralegal

Enc.

21354O9

STATE OF SOUTH DAKOTA
BUTTE COUNTY, SOUTH DAKOTA
LEASE–PURCHASE AGREEMENT BETWEEN PIONEER BANK & TRUST
AND BUTTE COUNTY, SOUTH DAKOTA

RECEIVED
NOV 0 2 2015
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuingany general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Butte County.

2. Designation of issue: Lease–Purchase Agreement Between Pioneer Bank & Trust and Butte County, South Dakota

3. Date of issue: October 15, 2015

4. Purpose of issue: To provide funds to purchase and renovate an existing building and to accommodate office space for Butte County.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $1,000,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Lease–Purchase Agreement Between Pioneer Bank & Trust and Butte County, South Dakota is true and correct on this 15th day of October 2015.

By: Elaine Jensen
Its: County Auditor

Form: SOS REC 050 08/84

$1,000,000

Butte County

Lease Purchase Certificates, Series 2015

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
10/01/2015	-	-	-	-
06/15/2016	-	-	27,163.89	27,163.89
12/15/2016	20,000.00	3.850%	19,250.00	39,250.00
06/15/2017	20,000.00	3.850%	18,865.00	38,865.00
12/15/2017	20,000.00	3.850%	18,480.00	38,480.00
06/15/2018	20,000.00	3.850%	18,095.00	38,095.00
12/15/2018	20,000.00	3.850%	17,710.00	37,710.00
06/15/2019	20,000.00	3.850%	17,325.00	37,325.00
12/15/2019	20,000.00	3.850%	16,940.00	36,940.00
06/15/2020	20,000.00	3.850%	16,555.00	36,555.00
12/15/2020	20,000.00	3.850%	16,170.00	36,170.00
06/15/2021	20,000.00	3.850%	15,785.00	35,785.00
12/15/2021	20,000.00	3.850%	15,400.00	35,400.00
06/15/2022	20,000.00	3.850%	15,015.00	35,015.00
12/15/2022	25,000.00	3.850%	14,630.00	39,630.00
06/15/2023	25,000.00	3.850%	14,148.75	39,148.75
12/15/2023	25,000.00	3.850%	13,667.50	38,667.50
06/15/2024	25,000.00	3.850%	13,186.25	38,186.25
12/15/2024	25,000.00	3.850%	12,705.00	37,705.00
06/15/2025	25,000.00	3.850%	12,223.75	37,223.75
12/15/2025	25,000.00	3.850%	11,742.50	36,742.50
06/15/2026	25,000.00	3.850%	11,261.25	36,261.25
12/15/2026	25,000.00	3.850%	10,780.00	35,780.00
06/15/2027	25,000.00	3.850%	10,298.75	35,298.75
12/15/2027	25,000.00	3.850%	9,817.50	34,817.50
06/15/2028	30,000.00	3.850%	9,336.25	39,336.25
12/15/2028	30,000.00	3.850%	8,758.75	38,758.75
06/15/2029	30,000.00	3.850%	8,181.25	38,181.25
12/15/2029	30,000.00	3.850%	7,603.75	37,603.75
06/15/2030	30,000.00	3.850%	7,026.25	37,026.25
12/15/2030	30,000.00	3.850%	6,448.75	36,448.75
06/15/2031	30,000.00	3.850%	5,871.25	35,871.25
12/15/2031	30,000.00	3.850%	5,293.75	35,293.75
06/15/2032	35,000.00	3.850%	4,716.25	39,716.25
12/15/2032	35,000.00	3.850%	4,042.50	39,042.50
06/15/2033	35,000.00	3.850%	3,368.75	38,368.75
12/15/2033	35,000.00	3.850%	2,695.00	37,695.00
06/15/2034	35,000.00	3.850%	2,021.25	37,021.25
12/15/2034	35,000.00	3.850%	1,347.50	36,347.50
06/15/2035	35,000.00	3.850%	673.75	35,673.75
Total	**$1,000,000.00**	-	**$444,600.14**	**$1,444,600.14**

Yield Statistics

Bond Year Dollars	$11,548.06
Average Life	11.548 Years
Average Coupon	3.8500000%
Net Interest Cost (NIC)	3.9539136%
True Interest Cost (TIC)	3.9850236%
Bond Yield for Arbitrage Purposes	3.8488270%
All Inclusive Cost (AIC)	4.0424724%

IRS Form 8038

Net Interest Cost	3.8500000%
Weighted Average Maturity	11.548 Years